

Monthly Budget Answer Sheet

Gross Pay: \$12/hour@40 hours/week@4weeks/per month	\$ 1,920.00
Tax Rate:	9%
Taxes Withheld: gross pay x tax rate	\$ 172.80

TOTAL NET PAY \$ 1,747.20

SAVINGS \$ 174.72

Total money available \$ 1,572.48

EXPENSES:

Fixed:

Rent	\$ 450.00
Car Payment	\$ 250.00
Car Insurance	\$ 100.00
Gas	\$ 80.00
Groceries	\$ 150.00
Cellular Phone	\$ 35.00
Cable and Internet	\$ 50.00
<i>Total Fixed Expenses</i>	\$ 1,115.00

Total money available \$ 457.48

Variable:

Dinner out (4 dinners@\$15)	\$ 60.00
Movies (2 movies&food@12.50)	\$ 25.00
Travel (\$20 gas+\$60 hotel+\$70 misc.)	\$ 150.00
Lunch out (12 lunches@\$7.50)	\$ 90.00
<i>Total Variable Expenses</i>	\$ 325.00

Total money available \$ 132.48

Party Necessities:

Clothes and Shoes	\$ 150.00
Salon/Barber Shop	?????